



## News Release

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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### Agricultural Land Value Highlights

**Iowa:** Iowa's average cropland value increased to \$4,100 per acre, up 1.2 percent from 2009, and the average pasture value rose to \$1,900 per acre, a 1.1 percent increase from 2009. Farm real estate value in Iowa averaged \$3,900 per acre in 2010, up 1.3 percent from 2009. The average farm real estate value of farmland and buildings decreased to \$118,580 in 2009, a 2.5 percent decrease from 2008. Cropland cash rent rose \$1.00 from 2009 to \$176.00 per acre in 2010.

**United States:** The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$2,140 per acre on January 1, 2010, up 1.4 percent from 2009. Regional changes in the average value of farm real estate ranged from a 4.9 percent increase in the Northern Plains regions to a 3.3 percent decline in the Southeast region. The highest farm real estate values remained in the Northeast region at \$4,690 per acre. The Mountain region had the lowest farm real estate value, \$911 per acre.

The United States cropland value increased by \$30 per acre (1.1 percent) to \$2,700 per acre. In the Northern Plains and Delta regions, the average cropland value increased 6.9 and 6.1 percent, respectively, from the previous year. However, in the Southeast and Mountain regions, cropland values decreased by 5.3 percent and 5.0 percent, respectively.

The United States pasture value was unchanged from 2009 at \$1,070 per acre. The Southeast region had the largest percentage decrease in pasture value, 5.6 percent below 2009. The Northern Plains region had the highest percentage increase, 3.8 percent above 2009.

### Land Values and Cash Rents, Iowa, 2006-2010

Item	2006	2007	2008	2009	2010
Cropland Average Value (dollars per acre) .....	3,100	3,600	4,260	4,050	4,100
Pasture Average Value (dollars per acre) .....	1,400	1,780	2,070	1,880	1,900
Farm Real Estate Average Value (dollars) .....	2,910	3,370	3,950	3,850	3,900
Farm Real Estate Value of Farmland & Buildings (million dollars) .....	89,919	103,796	121,660	118,580	NA
Cropland Rented for Cash (dollars per acre) .....	133.00	150.00	170.00	175.00	176.00

NA = information not available